

VILLAGE OF NEW MARYLAND

BY-LAW NO. 49

A BY-LAW RESPECTING THE BONDING OF OFFICERS AND EMPLOYEES

The Mayor and Council of the Village of New Maryland enact as follows:

1. There shall be in force at all times a bond or bonds issued by company approved by the Lieutenant-Governor in Council under Section 5 of the Surety Bonds Act to provide for the protection of the Village against any loss of money or other property which the Village shall sustain through any fraudulent or dishonest act or acts committed by its officers or employees acting alone or in collusion with others.
2. The bond or bonds provided for in Section 1 hereof shall be in the amount of \$10,000.00 or such amount as the Council shall deem advisable.
3. For the purposes of the By-Law, the term "officers and employees" means the following:
  - (a) Village Clerk
  - (b) Village Treasurer
  - (c) Office Clerks
  - (d) Signing Officers as appointed by Council
4. The Village shall pay the premiums in respect of any bond or bonds issued pursuant to this By-Law.
5. In this By-Law the term "Bond" includes a policy of insurance.

READ FIRST TIME BY TITLE: July 15, 1992

READ SECOND TIME BY TITLE: July 15, 1992

READ IN ITS ENTIRETY BY COUNCIL: July 20, 1992

READ THIRD TIME BY TITLE  
AND ENACTED: July 20, 1992

Frank Dunn (sgn)  
Deputy Mayor

Susan Chase (sgn)  
Clerk