



Village of New Maryland

A By-law Respecting the
Bonding of Employees and
Elected Officials

By-law No. 49-01-2019

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Village of New Maryland By-law Amendment No. 49-01-2019
A By-law Respecting the Bonding of Employees and Elected Officials
By-law No. 49-01-2019

The Council of the Village of New Maryland, under authority vested in it by Section 84 of the *Local Governance Act*, S.N.B. 2017, c.18, and amendments thereto, hereby enacts as follows:

Village of New Maryland By-law No. 49, a By-law Respecting the Bonding of Officers and Employees, is hereby repealed in its entirety and replaced by the following:

1. TITLE

This by-law may be cited as the “Bonding By-law”.

2. PURPOSE

The purpose of this by-law is to ensure the proper insurance is in place to provide for the protection of the Village against any loss of money or other property which the Village shall sustain through any fraudulent or dishonest act or acts committed by its employees or elected officials acting alone or in collusion with others.

3. DEFINITIONS

In this by-law:

- (a) “Act” means the *Local Governance Act* (S.N.B. 2017, Chapter 18), amendments thereto and regulations adopted thereunder;
- (b) “Auditor” means the auditor of the municipality as appointed by Council in accordance with Section 71 of the Act;
- (c) “Bond” means a policy of insurance;
- (d) “Council” means the Mayor and Councillors of the municipality;
- (e) “employees” means any persons employed by the municipality for wages or salary;
- (f) “elected officials” means the Mayor and Councillors of the municipality; and
- (g) “municipality” means the Village of New Maryland as established by *New Brunswick Regulation 85-6*, under the Act (Section 78).

4. ANNUAL BONDING

Every year the municipality shall provide for the annual bonding of its employees and elected officials.

5. PAYMENT OF PREMIUMS

The municipality shall pay the premiums in respect of bonds given under this by-law.

6. PRODUCTION OF BONDS

- (a) The Council of the municipality shall require the production before it of every bond required under this by-law:
 - (i) at a meeting held not later than February 15 in each year with respect to employees and elected officials who continue in office from year to year; or
 - (ii) at the first meeting after an employee’s or elected official’s appointment, with respect to a newly appointed employee or elected official.

7. REPORT OF THE AUDITOR

An annual report of the auditor shall include any information respecting bonds that is prescribed by regulation.

8. SEVERABILITY

If any part of this by-law shall be held invalid, such part shall be deemed severable and the invalidity thereof shall not affect the remaining parts of this by-law.

9. EFFECTIVE DATE

This by-law comes into effect on the date of final reading and enactment thereof.

Read First Time: 21 August 2019
(By Title Only)

Read Second Time: 21 August 2019
(By Title Only)

Read Third Time: 18 September 2019
(In its Entirety)

Read Final Time: 18 September 2019
(By Title Only) and ENACTED

(Sgd.) Judy Wilson-Shee
Judy Wilson-Shee
MAYOR

(Sgd.) Cynthia Geldart
Cynthia Geldart
CAO/CLERK